



# FY 2018-2019

# Unaudited Actuals Report

Board Meeting: September 3, 2019



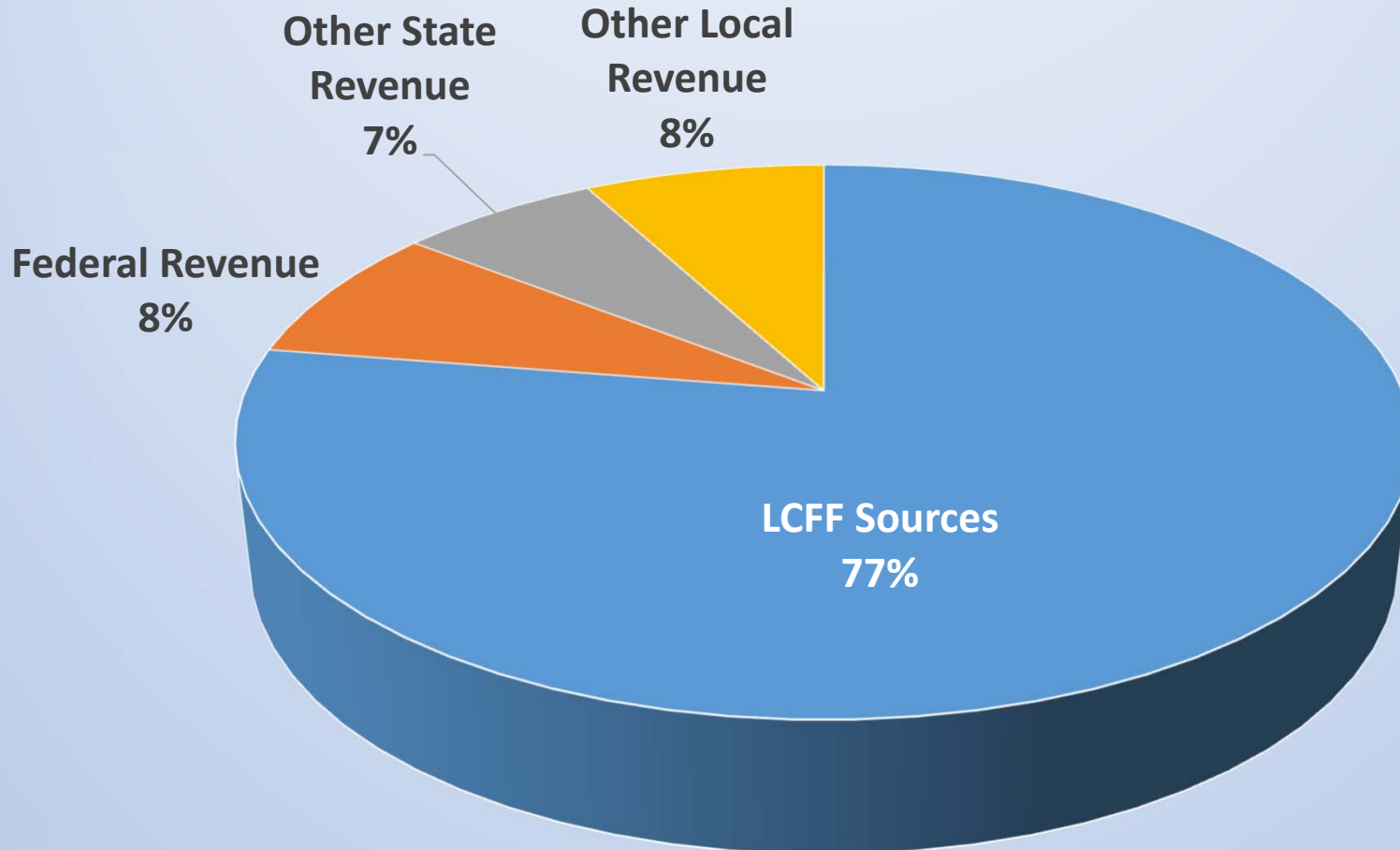


## FY 2018-2019 – Key Items

- The LCFF was fully funded through a COLA of 3.70%
- One Time Discretionary Funds of \$184 per ADA were received
- Enrollment increased by 392 due to the closure of Guidance Charter
- District adopted a new Social Studies textbook for K-8th grade
- One to One Chromebooks for Grades 2 through 8
- Audio Visual Enhancement Project - Phase two
- PSD 2018 Phase II Energy Efficiency Project and Facility Upgrades at 15 sites
- Promethean Boards in all classrooms
- New Network Operation System (NOC)



# FY 2018-2019 Revenue Summary



■ LCFF Sources ■ Federal Revenue ■ Other State Revenue ■ Other Local Revenue

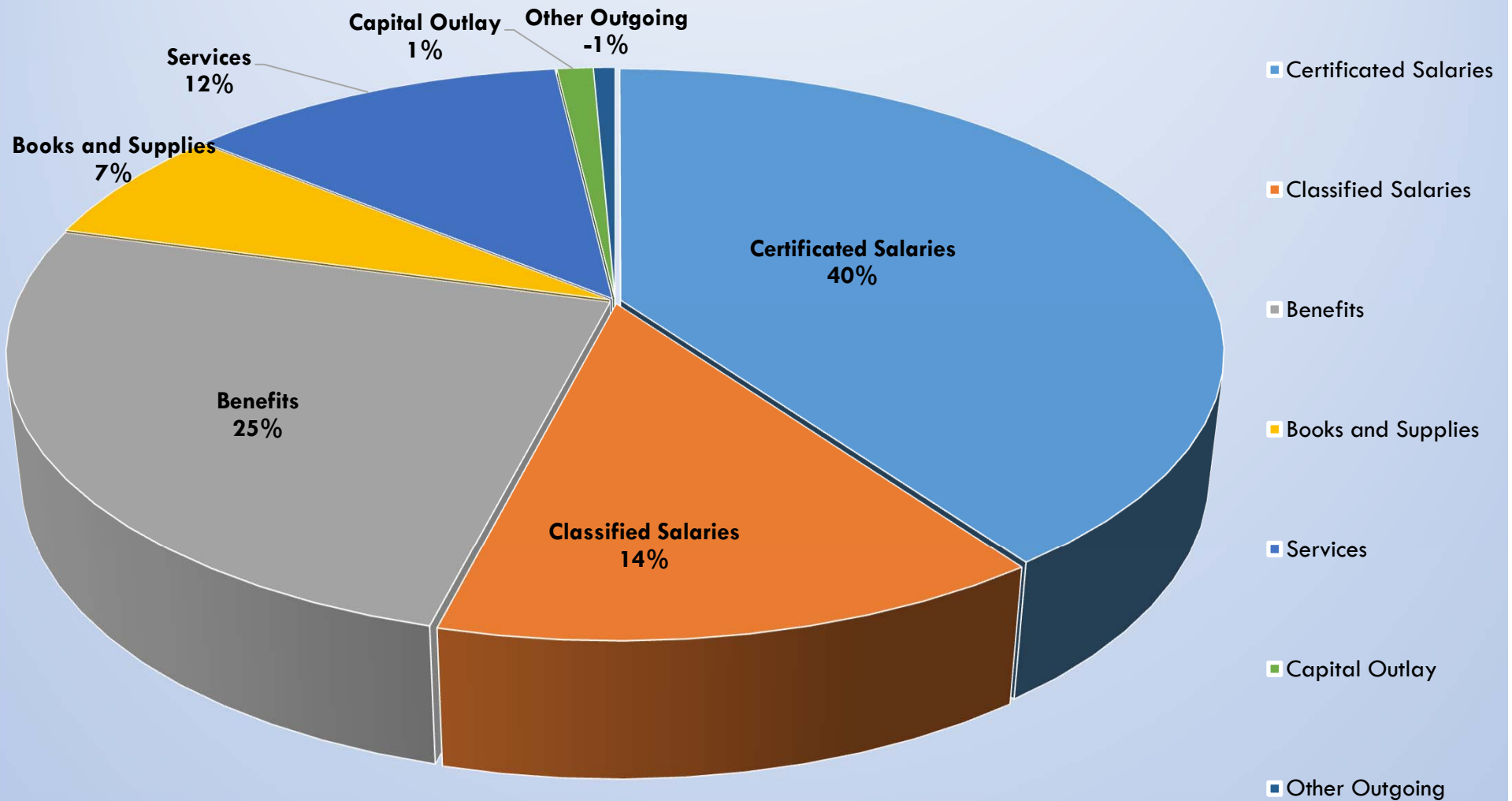


## FY 2018-2019 Revenue Summary

	<b>FY 2018-2019 Unrestricted</b>	<b>FY 2018-2019 Restricted</b>	<b>Total Fund</b>
<b>LCFF Sources</b>	194,645,465	0	194,645,465
<b>Federal Revenue</b>	0	20,139,459	20,139,459
<b>Other State Revenue</b>	7,043,671	9,489,298	16,532,969
<b>Other Local Revenue</b>	4,156,591	15,637,974	19,794,565
<b>Total</b>	205,845,727	45,266,731	251,112,458



# FY 2018-19 General Fund Expenditures





# FY 2018-19 General Fund Expenditures

	<b>FY 2018-2019 Unrestricted</b>	<b>FY 2018-2019 Restricted</b>	<b>Total Fund</b>
<b>Certificated Salaries</b>	58,098,972	41,758,788	99,857,760
<b>Classified Salaries</b>	15,823,134	18,553,733	34,376,867
<b>Benefits</b>	34,168,733	28,739,947	62,908,680
<b>Books and Supplies</b>	4,898,137	11,781,146	16,679,284
<b>Services</b>	18,036,542	12,186,936	30,223,478
<b>Capital Outlay</b>	1,445,009	1,432,433	2,877,437
<b>Other Outgoing</b>	-3,108,565	1,395,078	(1,713,487)
<b>Total</b>	<b>129,361,958</b>	<b>115,848,062</b>	<b>245,210,019</b>



## FY 2018-19 Contributions to Restricted Resources

### Unaudited Actuals 2018-19

LCAP (Supplemental and Concentration Grants)	49,016,036
RRMA	4,912,245
Special Education	19,332,884
Other Federal Programs	23,249
IT Updates (Infrastructure & Staff)	770,030
Boeing Math & Science Grant	-21,694
Resource 9500 (Saturday School Incentive)	40,956
<b>Total</b>	<b>74,073,707</b>



## FY 2018-19 Components of Ending Fund Balance - Unrestricted

	<b>FY 2018-19 Unaudited Actuals</b>
Beginning Fund Balance	43,771,786
Revenues	205,845,727
Expenditures	-129,361,958
Contributions & Transfers Out	-74,208,043
Ending Fund Balance	46,047,512
Cash, Stores & Prepaids	92,905
02090.0 Technology Upgrades (Multimedia Project)	2,197,544
06264.0 Admin Credentialing Program	174,289
09030.0 Charter Admin Fee	72,867
Deficit Spending FY 2019-2020	15,980,294
Reserve for Economic Uncertainties (3%)	7,368,368
<b>Unassigned</b>	<b>20,161,244</b>





# Unrestricted Revenues

	<b>A</b>	<b>B</b>	<b>(B-A)</b>
	<b>Estimated Actuals FY 2018-19</b>	<b>Unaudited Actuals FY 2018-19</b>	<b>Change</b>
LCFF Sources	194,553,960	194,645,465	91,505
Federal Revenue	0	0	0
Other State Revenue	6,723,837	7,043,671	319,834
Other Local Revenue	2,739,452	4,156,591	1,417,140
<b>Total Revenues</b>	<b>204,017,249</b>	<b>205,845,727</b>	<b>1,828,478</b>



# Unrestricted Expenditures

	A	B	(B-A)
	Estimated Actuals FY 2018-19	Unaudited Actuals FY 2018-19	Change
Certificated Salaries	58,345,190	58,098,972	-246,218
Classified Salaries	16,166,969	15,823,134	-343,835
Benefits	35,192,707	34,168,733	-1,023,974
Books and Supplies	6,357,846	4,898,137	-1,459,708
Services and Other Operating Expenditures	17,354,149	18,036,542	682,393
Capital Outlay (Locally restricted funds for Tech)	4,367,019	1,445,004	-2,922,016
Other Outgoing	-3,383,063	-3,108,565	274,497
<b>Total Expenditures</b>	<b>134,400,817</b>	<b>129,361,958</b>	<b>-5,038,860</b>



# Contributions to Restricted Resources

	A	B	(B-A)
	Estimated Actuals FY 2018-19	Unaudited Actuals FY 2018-19	Change
LCAP (S&C Grants)	49,016,036	49,016,036	0
RRMA	4,940,000	4,912,245	(27,755)
Special Education	22,941,203	19,332,884	(3,608,319)
Other Federal Programs	23,249	23,249	0
Resource 9500 (Saturday School Incentive)	40,956	40,956	0
IT Updates	0	770,030	770,030
Boeing Math & Science Grant	0	-21,694	(21,694)
<b>Total</b>	<b>76,961,444</b>	<b>74,073,706</b>	<b>(2,887,738)</b>

The contribution to restricted resources decreased by \$2.89M. This was due in large part to a reclassification of expenses from Special Education.



# Components of Unrestricted Ending Fund Balance

	A	B	(B-A)
	Estimated Actuals FY 2018-19	Unaudited Actuals FY 2018-19	Change
Beginning Fund Balance	43,777,395	43,777,395	0
Revenues	204,017,249	205,845,727	1,828,478
Expenditures	-134,400,817	-129,361,958	5,038,860
Contributions & Transfers Out	-77,229,349	-74,208,043	3,021,306
Ending Fund Balance	36,164,477	46,053,121	9,888,644
Assignments			
Cash, Stores & Prepays	150,000	92,905	-57,095
02090.0 Technology Upgrades	0	2,197,544	2,197,544
06264.0 Admin Cred Program	0	174,289	174,289
09030.0 Charter Admin Fee	0	72,867	72,867
Deficit Spending FY 2019-2020	15,980,294	15,980,294	0
Total Assignments	16,130,294	18,517,899	2,387,605
Reserve for Economic Uncertainties	7,968,869	7,368,368	-600,501
<b>Unassigned</b>	<b>12,065,314</b>	<b>20,166,854</b>	<b>8,101,540</b>



## FY 2018-2019 Unaudited Actual Report All Other Funds

Fund	Description	Beginning	Revenue	Expenditures	Ending
		Balance	Transfers In	Transfers Out	Balance
10	Special Ed. Pass Through	3,340,532	52,907,168	56,247,701	0
12	Child Development	241,843	19,071,191	19,136,289	176,746
13	Cafeteria	5,002,465	13,649,920	13,378,856	5,273,528
20	Spec. Reserve Post-Employment Benefits	181,743	3,808	0	185,551
21	Building Fund (GO Bonds)	54,432,046	1,564,593	11,713,143	44,283,496
25	Capital Facilities (Dev Fees)	648,049	36,598	425,843	258,804
40	Capital Outlay	9,015,901	1,051,592	9,856,530	210,962
49	Building Fund (Spec Tax Bonds)	13,041,741	105,299	4,094,203	9,052,838
51	Bond Interest and Redemption Fund Debt	7,898,955	7,409,728	9,621,974	5,686,709
52	Service (Spec Tax Bonds)	12,243,123	6,830,334	6,111,567	12,961,890.18
56	Debt Service (COPs)	124139.57	6,112,359	5,815,024	421,475



## FY 2019-20 Supplemental Forms

Report	Description	Palmdale School District Results
<b>CEA</b>	Percent of Current Costs of Education for Classroom Compensation - Must meet or exceed 60% for Elementary Districts	Value = 60.07% Target Met
<b>GANN</b>	The GANN limit is a limit on the appropriation of tax revenues of all California Government - State, cities, counties, school agencies, special districts. The Districts calculations and documentation are made in accord with applicable constitutional and statutory law.	Adjusted Appropriations GANN Limit = \$133,281,395 Appropriations Subject to GANN Limit = \$133,281,395
<b>ICR</b>	The Indirect Cost Rate is the amount that can be charged to restricted categorical programs to recover administrative costs.	Indirect Charged = \$3,108,565 Indirect Rate FY 2015-16 = 6.66% Indirect Rate FY 2016-17 = 5.39% Indirect Rate FY 2017-18 = 7.59% Indirect Rate FY 2018-19 = 8.50% Indirect Rate FY 2019-20 = 7.63%
<b>ESMOE</b>	Every Child Succeeds (ES) Maintenance of Effort (MOE) Determination. Established to improve the education opportunities for every child. The District must have a minimum of 90% of the prior year expenditures to meet the MOE requirements.	PY Expenditures \$200,520,395 90% of PY Exp \$180,468,356 CY Expenditures \$219,407,579 MOE Met



# Looking Forward

- First Interim Report
- Change Continues - Enrollment, ADA
- COLA Only Growth

# Questions?