



FY 2020-21

Unaudited Actuals Report

September 7, 2021

Presented By

Dr. Frances Ufondu

(CBO)





FY 2020-21 Unaudited Actuals

Per education code, on or before September 15th , the Governing Board of each school district shall approve an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement with the county superintendent of schools.

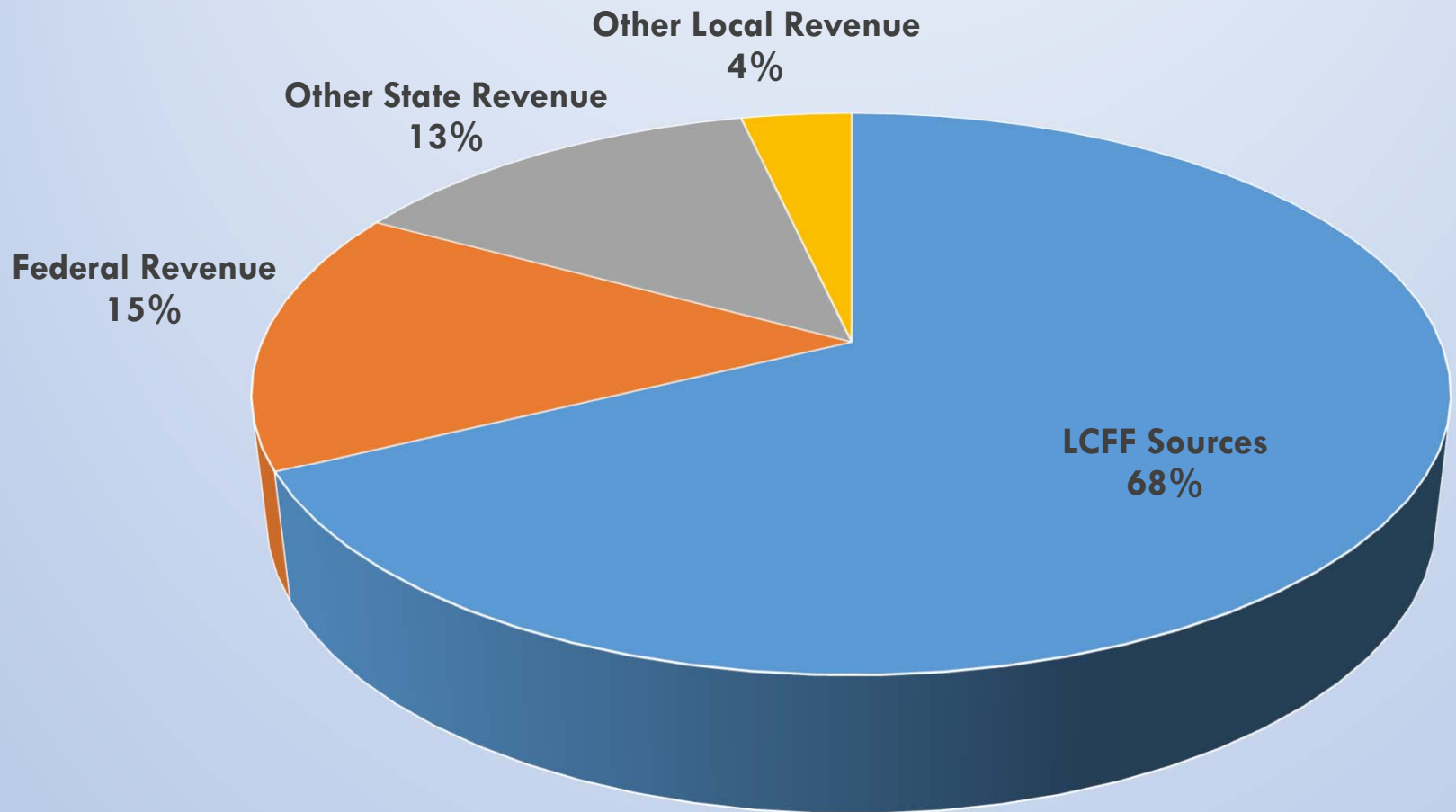


FY 2020-21 – Key Items

- The LCFF received a COLA of 0.00%
- Hybrid Learning environment in 2020-21 School Year
- Enrollment decreased by 704 due in large part to TPAA expansion and effects from COVID-19
- The budget included a hold-harmless allowing the use of 2019-2020 ADA for the LCFF apportionment due to the impact of COVID-19
- Significant amount of restricted COVID-19 one-time fund related expenditures



FY 2020-21 Revenue Summary



■ LCFF Sources ■ Federal Revenue ■ Other State Revenue ■ Other Local Revenue

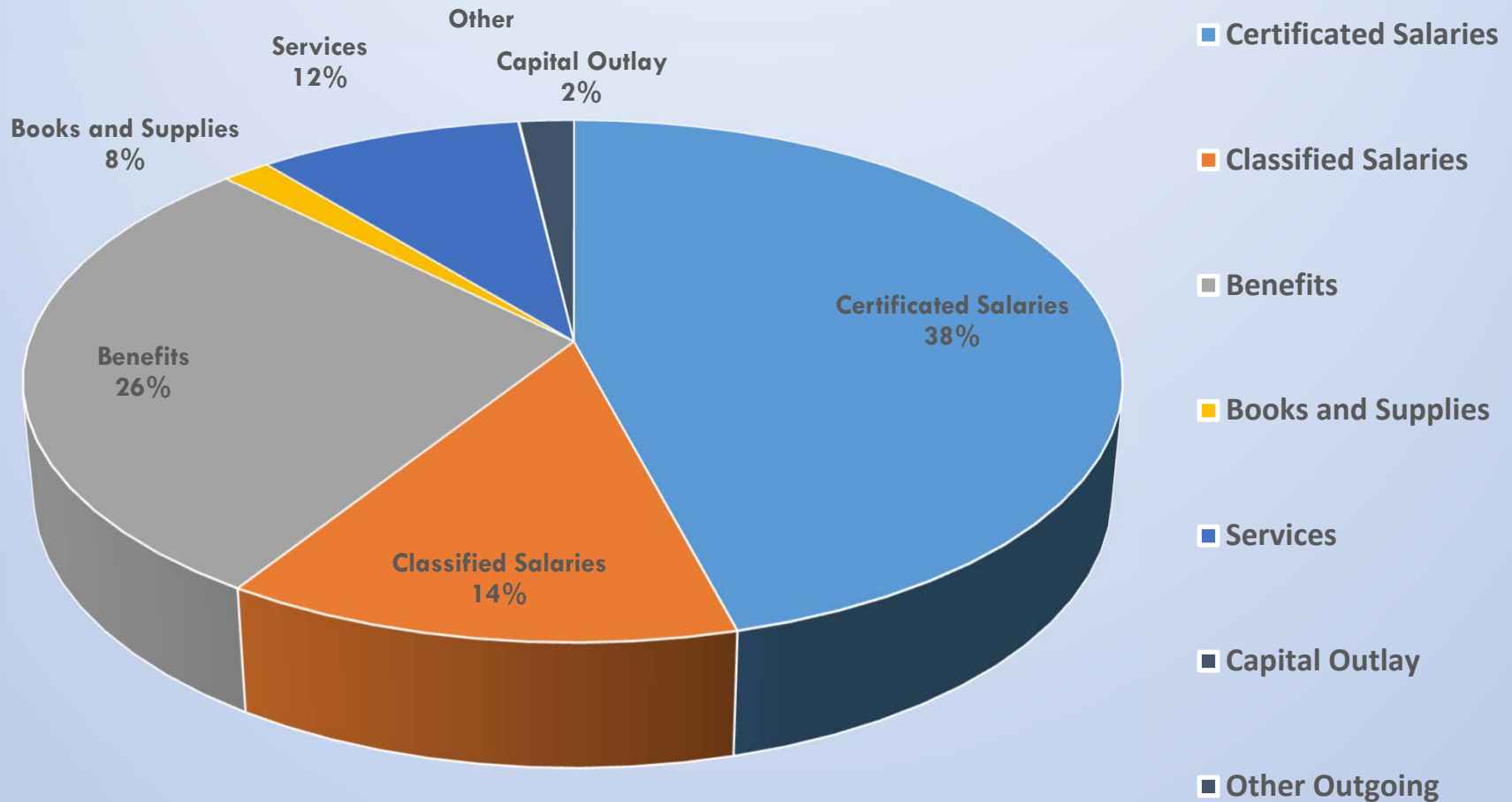


FY 2020-21 Revenue Summary

	FY 2020-21 Unrestricted	FY 2020-21 Restricted	Total Fund
LCFF Sources	193,324,362	0	193,324,362
Federal Revenue	0	43,512,186	43,512,186
Other State Revenue	3,749,309	34,726,935	38,476,244
Other Local Revenue	2,228,574	7,933,718	10,162,293
Total	199,302,245	86,172,839	285,475,084



FY 2020-21 General Fund Expenditures





FY 2020-21 General Fund Expenditures

	FY 2020-21 Unrestricted	FY 2020-21 Restricted	Total Fund
Certificated Salaries	54,597,808	45,819,724	100,417,532
Classified Salaries	15,650,364	21,858,113	37,508,477
Benefits	33,858,140	33,014,951	66,873,091
Books and Supplies	1,964,004	20,156,196	22,120,199
Services	10,677,149	20,366,350	31,043,499
Capital Outlay	49,246	4,660,556	4,709,802
Other Outgoing	-2,195,623	1,369,815	-825,808
Total	114,601,088	147,245,705	261,846,793



FY 2020-21 Contributions to Restricted Resources

Unaudited Actuals

2020-21

LCAP (Supplemental and Concentration Grants)	50,673,361
RRMA	7,021,963
Special Education	19,781,566
Migrant Ed-Summer Prog	389
Total	77,477,279



FY 2020-21 Components of Ending Fund Balance - Unrestricted

	FY 2020-21 Unaudited Actuals
Beginning Fund Balance	37,817,106
Revenues	199,302,245
Expenditures	-114,601,088
Contributions & Transfers Out	-77,477,280
Ending Fund Balance	45,040,983
Cash, Stores & Prepaids	153,894
FY2021-22 Deficit Spending	7,806,344
Reserve for Economic Uncertainties (3%)	7,855,404
Unassigned	29,225,341



Unrestricted Revenues – Change from Estimated Actuals

	A	B	(B-A)
	Estimated Actuals	Unaudited Actuals	
	FY 2020-21	FY 2020-21	Change
LCFF Sources	193,490,461	193,324,362	-166,099
Federal Revenue	0	0	0
Other State Revenue	3,267,188	3,749,309	482,121
Other Local Revenue	1,877,220	2,228,574	351,354
Total Revenues	198,634,869	199,302,245	667,376



Unrestricted Expenditures – Change from Estimated Actuals

	A	B	(B-A)
	Estimated Actuals	Unaudited Actuals	
	FY 2020-21	FY 2020-21	Change
Certificated Salaries	55,506,527	54,597,808	-908,719
Classified Salaries	16,416,990	15,650,364	-766,626
Benefits	35,334,730	33,858,140	-1,476,590
Books and Supplies	3,131,592	1,964,004	-1,167,588
Services and Other Operating Expenditures	12,443,305	10,677,149	-1,766,156
Capital Outlay <small>(Locally restricted funds for Tech)</small>	51,705	49,246	-2,459
Other Outgoing	-2,889,548	-2,195,623	693,925
Total Expenditures	119,995,301	114,601,088	-5,394,213

The change is due to expenditures shifting to one-time restricted funds and encumbrances not converting to real expenditures.



Contributions to Restricted Resources – Change from Estimated Actuals

	A	B	(B-A)
	Estimated Actuals	Unaudited Actuals	
	FY 2020-21	FY 2020-21	Change
LCAP (S&C Grants)	50,663,458	50,673,361	9,903
RRMA	7,997,824	7,021,963	-975,861
Special Education	24,171,234	19,781,566	-4,389,668
Resource 9500 (Saturday School Incentive)	0	389	389
Total	82,832,516	77,477,279	-5,355,237

The contribution to restricted resources decreased by \$5.36M. This was primarily due to Special Education and the projected contribution to RRMA.



Components of Unrestricted Ending Fund Balance – Change from Estimated Actuals

	A	B	(B-A)
	Estimated Actuals	Unaudited Actuals	
	FY 2020-21	FY 2020-21	Change
Beginning Fund Balance	37,817,106	37,817,106	0
Revenues	198,634,869	199,302,245	667,376
Expenditures	-119,995,301	-114,601,088	5,394,213
Contributions & Transfers Out	-82,832,516	-77,477,280	5,355,236
Ending Fund Balance	33,624,158	45,040,983	11,416,825
Assignments (FY2021-22 Deficit Spending)	7,806,344	7,806,344	0
Cash, Stores & Prepaids	150,000	153,894	3,894
Reserve for Economic Uncertainties	8,997,291	7,855,404	-1,141,887
Unassigned	16,670,523	29,225,341	12,554,818



FY 2020-21 General Fund Budget vs Actuals Revenue & Expenditures

REVENUES

Fund	Object	Description	Budget		Actual		Difference	
			Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
01	8000	LCFF Sources	193,490,461.00		193,324,363.00		-166,098.00	0.00
	8100	Federal Revenue		4,816,980.00		4,210,237.00	0.00	-606,743.00
	8200	Federal Revenue		73,528,949.00		39,301,947.00	0.00	-34,227,002.00
	8300	Other State Rev		13,528,506.00		13,710,040.00	0.00	181,534.00
	8500	Other State Rev	3,267,188.00	27,147,183.00	3,749,308.00	21,016,895.00	482,120.00	-6,130,288.00
	8600	Other Local Rev	1,877,220.00	249,312.00	2,228,574.00	2,343,893.00	351,354.00	2,094,581.00
	8700	Other Local Rev		2,800,000.00		5,589,827.00	0.00	2,789,827.00
Grand Total			198,634,869.00	122,070,930.00	199,302,245.00	86,172,839.00	667,376.00	-35,898,091.00

EXPENDITURES

Fund	Object	Description	Budget		Actual		Difference	
			Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
01	1000	Certificated Salaries	55,506,527.00	47,410,382.00	54,597,813.00	45,819,565.00	-908,714.00	-1,590,817.00
	2000	Classified Salaries	16,416,990.00	22,283,999.00	15,650,364.00	21,858,033.00	-766,626.00	-425,966.00
	3000	Employee Benefits	35,334,730.00	35,006,985.00	33,858,126.00	33,013,473.00	-1,476,604.00	-1,993,512.00
	4000	Books and Supplies	3,131,592.00	34,140,730.00	1,964,009.00	20,157,977.00	-1,167,583.00	-13,982,753.00
	5000	Services	12,443,305.00	33,732,873.00	10,677,152.00	20,366,300.00	-1,766,153.00	-13,366,573.00
	6000	Capital Outlay	51,705.00	5,367,992.00	49,247.00	4,660,548.00	-2,458.00	-707,444.00
	7000	Other Outgo - Excl IC	561,360.00	212,000.00	561,345.00	167,537.00	-15.00	-44,463.00
	7300	Other Outgo - IC	-3,450,908.00	1,759,423.00	-2,756,968.00	1,202,272.00	693,940.00	-557,151.00
Grand Total			119,995,301.00	179,914,384.00	114,601,088.00	147,245,705.00	-5,394,213.00	-32,668,679.00



FY 2020-21 Unaudited Actual Report All Other Funds

Fund	Description	Beginning Balance	Revenue Transfers In	Expenditures Transfers Out	Ending Balance
10	Special Ed. Pass Through	0	49,951,405	49,951,405	0
12	Child Development	438,644	18,008,303	17,944,145	502,801
13	Cafeteria	4,554,945	14,215,417	13,246,019	5,524,342
20	Spec. Reserve Postemployment Benefits	188,713	-31	0	188,682
21	Building Fund (GO Bonds)	47,012,323	20,560,320	44,711,475	22,861,168
25	Capital Facilities (Dev Fees)	381,271	687,432	176,285	892,418
40	Capital Outlay	221,114	13,472	18,636	215,950
49	Building Fund (Spec Tax Bonds)	2,296,781	31,500	1,492,355	835,926
51	Bond Interest and Redemption Fund	6,489,882	11,598,648	12,116,182	5,972,348
52	Debt Service (Spec Tax Bonds)	13,204,377	7,727,840	6,902,574	14,029,643
56	Debt Service (COPs)	2,982	6,931,886	6,893,202	41,665



FY 2020-21 Supplemental Forms

Report	Description	Palmdale School District Results
CEA	Percent of Current Costs of Education for Classroom Compensation - Must meet or exceed 60% for Elementary Districts	Value = 60.29% Target Met
GANN	The GANN limit is a limit on the appropriation of tax revenues of all California Government - State, cities, counties, school agencies, special districts. The Districts calculations and documentation are made in accord with applicable constitutional and statutory law.	Adjusted Appropriations GANN Limit = \$136,569,038 Appropriations Subject to GANN Limit = \$136,569,038
ICR	The Indirect Cost Rate is the amount that can be charged to restricted categorical programs to recover administrative costs.	Indirect Charged = \$2,756,968 Indirect Rate FY 2018-19 = 8.50% Indirect Rate FY 2020-21 = 7.63% Indirect Rate FY 2020-21 = 6.00% Indirect Rate FY 2021-22 = 5.06% Indirect Rate FY 2022-23 = 5.56%
ESMOE	Every Child Succeeds (ES) Maintenance of Effort (MOE) Determination. Established to improve the education opportunities for every child. The District must have a minimum of 90% of the prior year expenditures to meet the MOE requirements.	PY Expenditures \$223,729,461 90% of PY Exp \$201,356,514 CY Expenditures \$208,047,384 MOE Met



Looking Forward

- Enrollment and ADA Uncertainty/ Impact of Independent Study and Quarantine on ADA
- COVID-19 Economic Impact Uncertainty
- Impact of AB 130 policies
- First Interim Report/Updated MYP

Questions?